APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT	Town of Olney Springs	For the Year Ended
ADDRESS	401 Warner Ave	12/31/2022
	Olney Springs, CO 81062	or fiscal year ended:
CONTACT PERSON	Bella Devore	
PHONE	719-267-5567	
EMAIL	olneyclerk@gmail.com	12/31/2021

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Todd Hillstad
TITLE	Accountant
FIRM NAME (if applicable)	Ark Valley Bookkeeping LLC
ADDRESS	31076 County Rd 16, Rocky Ford, CO 81067
PHONE	719-671-5328
DATE PREPARED	7/10/23
RELATIONSHIP TO ENTITY	Contracted Bookkeeper

PREPARER (SIGNATURE REQUIRED)

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Governmental Funds

Line #	Description	General	Street
	Assets		
1-1	Cash & Cash Equivalents	$ 22,462	$ 4,854
1-2	Investments	$ -	$ -
1-3	Receivables	$ 5,400	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ 18,468	$ -
	All Other Assets [specify...]		
1-6	Lease Receivable (as Lessor)	$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 46,330	$ 4,854
	Deferred Outflows of Resources:		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 46,330	$ 4,854
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ 9,033	$ -
1-18	Unearned Property Tax Revenue	$ -	$ -
1-19	Due to Other Entities or Funds	$ 57,867	$ 42,048
1-20	All Other Current Liabilities	$ (800)	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 66,100	$ 42,048
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 66,100	$ 42,048
	Deferred Inflows of Resources:		
1-28	Deferred Property Taxes	$ 18,468	$ -
1-29	Lease related (as lessor)	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 18,468	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted [specify...]	$ 2,335	$ -
1-34	Committed [specify...]	$ -	$ -
1-35	Assigned [specify...]	$ -	$ -
1-36	Unassigned:	$ (40,573)	$ (37,194)
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ (38,238)	$ (37,194)
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 46,330	$ 4,854

Proprietary/Fiduciary Funds

Line #	Description	Sewer	Water
	Assets		
1-1	Cash & Cash Equivalents	$ 8,178	$ 58,845
1-2	Investments	$ -	$ -
1-3	Receivables	$ 22,569	$ 11,000
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Other Current Assets [specify...]		
		$ -	$ -
1-6	Total Current Assets	$ 30,747	$ 69,845
1-7	Capital & Right to Use Assets, net (from Part 6-4)	$ 1,622,393	$ 1,373,933
1-8	Other Long Term Assets [specify...]	$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 1,653,140	$ 1,443,778
	Deferred Outflows of Resources		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,653,140	$ 1,443,778
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Accrued Interest Payable	$ -	$ 6,960
1-19	Due to Other Entities or Funds	$ -	$ 39,130
1-20	All Other Current Liabilities	$ -	$ 14,925
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ 61,015
1-22	Proprietary Debt Outstanding (from Part 4-4)	$ 492,674	$ 300,154
1-23	Other Liabilities [specify...]:	$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 492,674	$ 361,169
	Deferred Inflows of Resources		
1-28	Pension/OPEB Related	$ -	$ -
1-29	Other [specify...]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Net Position		
1-31	Net Investment in Capital Assets	$ 1,129,719	$ 1,073,779
1-32			
1-33	Emergency Reserves	$ -	$ -
1-34	Other Designations/Reserves	$ -	$ -
1-35	Restricted	$ -	$ -
1-36	Undesignated/Unreserved/Unrestricted	$ 30,747	$ 8,830
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 1,160,466	$ 1,082,609
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 1,653,140	$ 1,443,778

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General	Governmental Funds: Street	Description	Proprietary/Fiduciary Funds: Sewer	Proprietary/Fiduciary Funds: Water
	Tax Revenue			Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 850	$ -	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [Cigarette]:	$ 96	$ -	Other Tax Revenue [specify...]:	$ -	$ -
2-5	Franchise Fees	$ 8,906	$ -		$ -	$ -
2-6	Cannabis	$ 25,000	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 34,852	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ 10	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 6,033	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ 224,447	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 34,626	$ -	Charges for Sales and Services	$ 43,631	$ 84,834
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ 4,989	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ -	$ -	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [Misc]:	$ 1,164	$ -	All Other [Misc]:	$ -	$ 63
2-23		$ -	$ -	Water Deposits	$ -	$ (398)
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 75,641	$ 6,033	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 268,078	$ 84,499
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 75,641	$ 6,033	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 268,078	$ 84,499

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 434,251

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

Governmental Funds

Line #	Description	General	Street
	Expenditures		
3-1	General Government	$ 45,409	$ -
3-2	Judicial	$ -	$ -
3-3	Law Enforcement	$ -	$ -
3-4	Fire	$ -	$ -
3-5	Highways & Streets	$ -	$ 31,949
3-6	Solid Waste	$ 48,305	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-8	Health	$ -	$ -
3-9	Culture and Recreation	$ -	$ -
3-10	Transfers to other districts	$ -	$ -
3-11	Other [specify...]:	$ -	$ -
3-12		$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ -	$ -
	Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 93,714	$ 31,949
3-23	Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -
3-26		$ -	$ -
3-27		$ -	$ -
3-28		$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-22, less line 3-29	$ 4,819	$ (25,568)
3-31	Fund Balance, January 1 from December 31 prior year report	$ (43,057)	$ (11,626)
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ (38,238)	$ (37,194)

Proprietary/Fiduciary Funds

Line #	Description	Sewer	Water
	Expenses		
3-1	General Operating & Administrative	$ -	$ -
3-2	Salaries	$ 12,288	$ 26,343
3-3	Payroll Taxes	$ 1,676	$ 3,592
3-4	Contract Services	$ 1,982	$ 19,318
3-5	Employee Benefits	$ -	$ -
3-6	Insurance	$ 4,376	$ 4,376
3-7	Accounting and Legal Fees	$ -	$ -
3-8	Repair and Maintenance	$ 315	$ 11,729
3-9	Supplies	$ -	$ 2,256
3-10	Utilities	$ 1,007	$ 4,172
3-11	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12	Other [specify...] Misc	$ -	$ 2,026
3-13	Dues	$ -	$ 4,637
3-14	Capital Outlay	$ -	$ -
	Debt Service		
3-15	Principal (should match amount in 4-4)	$ 16,855	$ 15,874
3-16	Interest	$ 9,462	$ 13,351
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 47,961	$ 107,674
3-23	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Depreciation/Amortization	$ 61,796	$ 27,970
3-26	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27	Capital Outlay (from line 3-14)	$ -	$ -
3-28	Debt Principal (from line 3-15, 3-18)	$ 16,855	$ 15,874
3-29	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ (44,941)	$ (12,096)
3-30	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ (33,266)	$ (28,155)
3-31	Net Position, January 1 from December 31 prior year report	$ 1,193,732	$ 1,110,764
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 1,160,466	$ 1,082,609

GRAND TOTAL $ 281,298

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds: Conservation Trust	Governmental Funds: Veterans
	Assets		
1-1	Cash & Cash Equivalents	$ 6,879	$ 1,162
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ -	$ -
	All Other Assets [specify...]		
1-6	Lease Receivable (as Lessor)	$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 6,879	$ 1,162
	Deferred Outflows of Resources:		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 6,879	$ 1,162
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Property Tax Revenue	$ -	$ -
1-19	Due to Other Entities or Funds	$ (3,367)	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ (3,367)	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ (3,367)	$ -
	Deferred Inflows of Resources:		
1-28	Deferred Property Taxes	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted (Tabor)	$ 10,246	$ -
1-34	Committed [specify...]	$ -	$ -
1-35	Assigned [specify...]	$ -	$ -
1-36	Unassigned:	$ -	$ 1,162
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 10,246	$ 1,162
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 6,879	$ 1,162

Description	Proprietary/Fiduciary Funds: Fund*	Proprietary/Fiduciary Funds: Fund*
Assets		
Cash & Cash Equivalents	$ -	$ -
Investments	$ -	$ -
Receivables	$ -	$ -
Due from Other Entities or Funds	$ -	$ -
Other Current Assets [specify...]		
	$ -	$ -
Total Current Assets	$ -	$ -
Capital & Right to Use Assets, net (from Part 6-4)	$ -	$ -
Other Long Term Assets [specify...]	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -
Deferred Outflows of Resources		
[specify...]	$ -	$ -
[specify...]	$ -	$ -
(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -
Liabilities		
Accounts Payable	$ -	$ -
Accrued Payroll and Related Liabilities	$ -	$ -
Accrued Interest Payable	$ -	$ -
Due to Other Entities or Funds	$ -	$ -
All Other Current Liabilities	$ -	$ -
(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
Other Liabilities [specify...]:	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ -	$ -
Deferred Inflows of Resources		
Pension/OPEB Related	$ -	$ -
Other [specify...]	$ -	$ -
(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
Net Position		
Net Investment in Capital Assets	$ -	$ -
Emergency Reserves	$ -	$ -
Other Designations/Reserves	$ -	$ -
Restricted	$ -	$ -
Undesignated/Unreserved/Unrestricted	$ -	$ -
Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ -	$ -
Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ -	$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: Conservation Trust	Governmental Funds: Veterans	Description	Proprietary/Fiduciary Funds: Fund*	Proprietary/Fiduciary Funds: Fund*
	Tax Revenue			Tax Revenue		
2-1	Property [Include mills levied in Question 10-6]	$ -	$ -	Property [Include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [Cigarette]:	$ -	$ -	Other Tax Revenue [specify...]:	$ -	$ -
2-5	Franchise Fees	$ -	$ -		$ -	$ -
2-6	Cannabis	$ -	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ 3,367	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ -	$ -
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ -	$ -	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [Misc]:	$ -	$ -	All Other [Misc]:	$ -	$ -
2-23		$ -	$ -		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 3,367	$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	$ -	$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 3,367	$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 3,367

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds: Conservation Trust	Governmental Funds: Veterans	Description	Proprietary/Fiduciary Funds: Fund*	Proprietary/Fiduciary Funds: Fund*
	Expenditures			Expenses		
3-1	General Government	$ -	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ -	$ -
3-9	Culture and Recreation	$ -	$ -	Supplies	$ -	$ -
3-10	Transfers to other districts	$ -	$ -	Utilities	$ -	$ -
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other [specify...]	$ -	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ -	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ -	$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ -	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation/Amortization	$ -	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-22, less line 3-29	$ 3,367	$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ -	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 6,879	$ 1,162	Net Position, January 1 from December 31 prior year report	$ -	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 10,246	$ 1,162	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ -	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ -

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 824,852	$ -	$ 32,729	$ 792,123
Lease Liabilities	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 824,852	$ -	$ 32,729	$ 792,123

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 103,215	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 103,215
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 103,215

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year [1]	Additions [2]	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ 20,845	$ -	$ -	$ 20,845
Machinery and equipment	$ 80,200	$ -	$ -	$ 80,200
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (101,045)	$ -	$ -	$ (101,045)
TOTAL	$ -	$ -	$ -	$ -

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 25,394	$ -	$ -	$ 25,394
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ 25,599	$ -	$ -	$ 25,599
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 3,622,863	$ 11,355	$ -	$ 3,634,218
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain): Water Rights	$ 388,150	$ -	$ -	$ 388,150
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (1,104,757)	$ (89,766)	$ -	$ (1,194,523)
TOTAL	$ 2,957,249	$ (78,411)	$ -	$ 2,878,838

* Must agree to prior year-end balance
- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

	*	YES	NO
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑
If yes:	Who administers the plan?	☐	☐

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	[x]	[ ]	[ ]
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	[x]	[ ]	[ ]

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Goveernmental (Gen, Street, Conservative, Vet)	$ 52,660
Water	$ 101,990
Sewer	$ 85,400
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	[x]	[ ]

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
10-1	Is this application for a newly formed governmental entity?	[ ]	[x]
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	[ ]	[x]
If Yes:	NEW name		
	PRIOR name		
10-3	Is the entity a metropolitan district?	[ ]	[x]
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	[ ]	[x]
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Does the entity have a certified mill levy?	[x]	[ ]
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):		

Please use this space to provide any explanations or comments:

Bond Redemption mills	0.000
General/Other mills	11.551
Total mills	11.551

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			General Fund			Governmental Funds			Notes
Unrestricted Cash & Investments	$	97,676	Unrestricted Fund Balan	$	(28,821)	Total Tax Revenue	$	34,852	
Current Liabilities	$	115,097	Total Fund Balance	$	(26,486)	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	9,127	PY Fund Balance	$	(30,175)	Total Revenue	$	84,962	
			Total Revenue	$	78,929	Total Debt Service Principal	$	-	
			Total Expenditures	$	75,240	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	35,972	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	2,053,813	
Transfers Out	$	-	Current Assets	$	52,478	PY Net Position	$	2,141,914	
Property Tax	$	850	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	21,885	Total Outstanding Debt	$	989,766	
Total Expenditures	$	97,364	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	50,296	Year Authorized		1/0/1900	
Total Developer Repayments	$	-	Principal Expense	$	23,628				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☐	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.
Required elements and safeguards are as follows:
• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below. Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Bruce W DeVore	I, Bruce W DeVore, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Bruce W DeVore Date: 7/11/23 My term Expires: 4/24
2	Diane Cahill	I, Diane Cahill, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Diane Cahill Date: 7/11/23 My term Expires: 4/24
3	Diane Seeley	I, Diane Seeley, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Diane Seeley Date: 7/11/23 My term Expires: 2024
4	CRAIG Shriver	I, CRAIG Shriver, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 7/11/23 My term Expires: 2024
5		I, ____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____ Date: ____ My term Expires: ____
6		I, ____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____ Date: ____ My term Expires: ____
7	Loren Howells	I, Loren Howells, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Loren Howells Date: 7-11-2023 My term Expires: 2024

RESOLUTION NO. 2023-17

A RESOLUTION FOR EXEMPTION FROM AUDIT
Pursuant to Section 29-1-604, C.R.S.

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2021 FOR THE TOWN OF OLNEY SPRINGS, STATE OF COLORADO.

WHEREAS, The Town of Olney Springs is a Colorado Statutory Town organized under C.R.S. 31-4-301 et sec; and

WHEREAS, the Board of Trustees of the Town of Olney Springs wishes to claim exemption from the audit requirements of Section 29-1-604, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars, may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenue nor expenditures for the Town of Olney Springs exceeded $750,000.00 for Year 2021; and

WHEREAS, said application for exemption from the State Auditor has been completed in accordance with regulations, issued by the State Auditor; and

WHEREAS, the Board of Trustees of the Town of Olney is desirous of obtaining an exemption from the audit exemptions of Section 29-1-604, C.R.S.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Olney Springs, Colorado as follows:

1. The application for exemption from audit for the Town of Olney Springs for the year ended 2021, has been personally reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Olney Springs, and that those members of the Board of Trustees of the Town of Olney Springs have signified by signing below, and that this resolution shall be attached to, and

shall become a part of the application from audit of the Town of Olney Spring's for the year ended 2021.

ADOPTED AND APPROVED this 13th day of July, 2023.

Mayor Dan Morin

BOARD OF TRUSTEES, TOWN OF OLNEY SPRINGS, STATE OF COLORADO
By: Dan Morin, Mayor

ATTEST:

Isabella DeVorre

Clerk

Names of Board of Trustees	Date Term Expires	Signature
Diane Cahill	2024	Diane Cahill
Diane Seeley	2024	Diane Seeley
Craig Shriver	2024	
Ray Aguiree	2024	
Bruce DeVore	2024	Bruce W DeVore
Loren Howells	2024	Loren Howells

Town of Olney Springs
Debt Schedule 2021
December 31, ~~2019~~

Schedule of Long Term Debt - Water/Sewer Fund

NOTE PAYABLE
The Town entered into a loan with the United States Department of Agriculture on August 2, 2004. The amount of the loan was $405,000 with an interest rate of 4.25%. The term of the loan is 40 years with payments in the amount of $10,575 due on February 1 and August 1 of each year. Below is a summary of the payment schedule.

Year	Principal	Interest	Total
~~2020~~	~~7,478~~	~~13,672~~	~~21,150~~
~~2021~~	~~7,799~~	~~13,351~~	~~21,150~~
2022	8,134	13,016	21,150
2023	8,483	12,667	21,150
2024	8,848	12,302	21,150
2025	9,228	11,922	21,150
2026	9,624	11,526	21,150
2027	10,037	11,113	21,150
2028	10,469	10,681	21,150
2029	10,918	10,232	21,150
2030	11,387	9,763	21,150
2031	11,876	9,274	21,150
2032	12,386	8,764	21,150
2033	12,918	8,232	21,150
2034	13,473	7,677	21,150
2035	14,052	7,098	21,150
2036	14,655	6,495	21,150
2037	15,285	5,865	21,150
2038	15,941	5,209	21,150
2039	16,626	4,524	21,150
2040	17,340	3,810	21,150
2041	18,085	3,065	21,150
2042	18,862	2,288	21,150
2043	19,673	1,478	21,151
2044	19,929	633	20,562
	323,506	204,657	528,163

NOTE PAYABLE
The Town entered into a loan with the Colorado Water Resources & Power Development Authority on January 31, 2013. The amount of the loan was for $323,000 with an interest rate of 0%. The term of the loan is 20 years with payments in the amount of $8,075 due on May 1 and November 1 of each year beginning in 2014. As of December 31, 2013 the Town had only drawn $83,511 of the loan. Below is a sumary of the loan payment schedule.

Year	Principal	Interest	Total
~~2020~~	~~16,150~~	~~-~~	~~16,150~~
~~2021~~	~~16,150~~	-	~~16,150~~
2022	16,150	-	16,150
2023	16,150	-	16,150
2024	16,150	-	16,150
2025	16,150	-	16,150
2026	16,150	-	16,150
2027	16,150	-	16,150
2028	16,150	-	16,150
2029	16,150	-	16,150
2030	16,150	-	16,150
2031	16,150	-	16,150
2032	16,150	-	16,150
2033	16,150	-	16,150
	226,100	-	226,100

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF OLNEY SPRINGS, COLORADO, ACTING BY AND THROUGH ITS
TOWN OF OLNEY SPRINGS SEWER ENTERPRISE FUND
Loan Number: #W20F435
On or before the first of each date, commencing on November 1, 2020 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	2/25/20	
LOAN AMOUNT:	$342,116.00	(Superseded)
Loan Reduction:	($56,023.86)	
Revised Loan Amount:	$286,092.14	1st Amendment
INTEREST RATE:	0.500%	
TERM (YEARS):	30	

INTEREST DATE: 10/01/20

PAYMENT DATES	PAYMENT	PRINCIPAL REDUCTION		PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
					$342,116.00	
11/1/2020	$1,024.56			$882.01	$341,233.99	$142.55
1/26/2021		$56,023.86	(1)		$285,210.13	
5/1/2021	$1,735.12			$955.96	$284,254.17	$779.16
11/1/2021	$1,735.12			$1,024.48	$283,229.69	$710.64
5/1/2022	$3,558.39			$2,850.32	$280,379.37	$708.07
11/1/2022	$3,558.39			$2,857.44	$277,521.93	$700.95
5/1/2023	$5,407.00			$4,713.20	$272,808.73	$693.80
11/1/2023	$5,407.00			$4,724.98	$268,083.75	$682.02
5/1/2024	$5,407.00			$4,736.79	$263,346.96	$670.21
11/1/2024	$5,407.00			$4,748.63	$258,598.33	$658.37
5/1/2025	$5,407.00			$4,760.50	$253,837.83	$646.50
11/1/2025	$5,407.00			$4,772.41	$249,065.42	$634.59
5/1/2026	$5,407.00			$4,784.34	$244,281.08	$622.66
11/1/2026	$5,407.00			$4,796.30	$239,484.78	$610.70
5/1/2027	$5,407.00			$4,808.29	$234,676.49	$598.71
11/1/2027	$5,407.00			$4,820.31	$229,856.18	$586.69
5/1/2028	$5,407.00			$4,832.36	$225,023.82	$574.64
11/1/2028	$5,407.00			$4,844.44	$220,179.38	$562.56
5/1/2029	$5,407.00			$4,856.55	$215,322.83	$550.45
11/1/2029	$5,407.00			$4,868.69	$210,454.14	$538.31
5/1/2030	$5,407.00			$4,880.86	$205,573.28	$526.14
11/1/2030	$5,407.00			$4,893.07	$200,680.21	$513.93
5/1/2031	$5,407.00			$4,905.30	$195,774.91	$501.70
11/1/2031	$5,407.00			$4,917.56	$190,857.35	$489.44
5/1/2032	$5,407.00			$4,929.86	$185,927.49	$477.14
11/1/2032	$5,407.00			$4,942.18	$180,985.31	$464.82
5/1/2033	$5,407.00			$4,954.54	$176,030.77	$452.46
11/1/2033	$5,407.00			$4,966.92	$171,063.85	$440.08
5/1/2034	$5,407.00			$4,979.34	$166,084.51	$427.66
11/1/2034	$5,407.00			$4,991.79	$161,092.72	$415.21
5/1/2035	$5,407.00			$5,004.27	$156,088.45	$402.73
11/1/2035	$5,407.00			$5,016.78	$151,071.67	$390.22
5/1/2036	$5,407.00			$5,029.32	$146,042.35	$377.68
11/1/2036	$5,407.00			$5,041.89	$141,000.46	$365.11
5/1/2037	$5,407.00			$5,054.50	$135,945.96	$352.50
11/1/2037	$5,407.00			$5,067.14	$130,878.82	$339.86
5/1/2038	$5,407.00			$5,079.80	$125,799.02	$327.20
11/1/2038	$5,407.00			$5,092.50	$120,706.52	$314.50
5/1/2039	$5,407.00			$5,105.23	$115,601.29	$301.77
11/1/2039	$5,407.00			$5,118.00	$110,483.29	$289.00
5/1/2040	$5,407.00			$5,130.79	$105,352.50	$276.21
11/1/2040	$5,407.00			$5,143.62	$100,208.88	$263.38
5/1/2041	$5,407.00			$5,156.48	$95,052.40	$250.52
11/1/2041	$5,407.00			$5,169.37	$89,883.03	$237.63
5/1/2042	$5,407.00			$5,182.29	$84,700.74	$224.71
11/1/2042	$5,407.00			$5,195.25	$79,505.49	$211.75
5/1/2043	$5,407.00			$5,208.24	$74,297.25	$198.76
11/1/2043	$5,407.00			$5,221.26	$69,075.99	$185.74
5/1/2044	$5,407.00			$5,234.31	$63,841.68	$172.69
11/1/2044	$5,407.00			$5,247.40	$58,594.28	$159.60
5/1/2045	$5,407.00			$5,260.51	$53,333.77	$146.49
11/1/2045	$5,407.00			$5,273.67	$48,060.10	$133.33
5/1/2046	$5,407.00			$5,286.85	$42,773.25	$120.15
11/1/2046	$5,407.00			$5,300.07	$37,473.18	$106.93
5/1/2047	$5,407.00			$5,313.32	$32,159.86	$93.68
11/1/2047	$5,407.00			$5,326.60	$26,833.26	$80.40
5/1/2048	$5,407.00			$5,339.92	$21,493.34	$67.08
11/1/2048	$5,407.00			$5,353.27	$16,140.07	$53.73
5/1/2049	$5,407.00			$5,366.65	$10,773.42	$40.35
11/1/2049	$5,407.00			$5,380.07	$5,393.35	$26.93
5/1/2050	$5,406.83			$5,393.35	$0.00	$13.48
Total	$308,996.41	$56,023.86		$286,092.14		$22,904.27

(1) Principal reduced by total remaining project funds of $56,023.86, effective 1/26/2021 per the WQCD closeout letter.